United Nations S/2005/536

Security Council

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Letter dated 19 August 2005 from the President of the Security Council addressed to the Secretary-General

I have the honour to inform you that your letter dated 8 August 2005 (S/2005/535), concerning the termination of operations relating to letters of credit raised against the United Nations Iraq Account, has been brought to the attention of the members of the Security Council. They welcome the arrangements that you propose in order to balance concern for the timely termination of the oil-for-food programme against the need for an orderly treatment of the requirements of both vendor and purchaser. The members of the Council emphasize that it is essential that the remaining work be done in close consultation with the relevant authorities of the Government of Iraq. Bearing in mind the timetable envisaged in the note annexed to your letter, they request you to report orally to the Security Council on the implementation of the above-mentioned arrangements by mid-October 2005, so as to allow the members of the Council to assess the progress made, and review the arrangements.

(*Signed*) Kenzo **Oshima**
President of the Security Council

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